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***B.Tech. Degree V Semester Examination in
Marine Engineering December 2019***

**MRE 1503 MARITIME ECONOMICS AND COMMERCIAL GEOGRAPHY
(2013 Scheme)**

Time : 3 Hours

Maximum Marks : 100

(5 × 20 = 100)

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| I. | (a) | Explain the importance of international transport system. | (10) |
| | (b) | Evaluate the role of port in transport system. | (10) |
| OR | | | |
| II. | (a) | 'Shipping is the catalyst of economic development'. Discuss. | (10) |
| | (b) | Discuss the major shipping routes. | (10) |
| III. | (a) | How seaborne commodity trade influence the demand for sea transport? | (10) |
| | (b) | Explain the role of scrapping industry in the supply of sea transport. | (10) |
| OR | | | |
| IV. | (a) | Explain the difference between momentary equilibrium and short run equilibrium. | (10) |
| | (b) | Supply of sea transport is influenced by freight rate. Explain. | (10) |
| V. | (a) | Evaluate the principle components of operating cost. | (10) |
| | (b) | Write a note on crew cost. | (10) |
| OR | | | |
| VI. | (a) | Explain the two steps in basic revenue calculation. | (10) |
| | (b) | Explain the four methods cash flow analysis. | (10) |
| VII. | (a) | Discuss trade theories. | (10) |
| | (b) | Explain the relationship between economic growth and sea trade. | (10) |
| OR | | | |
| VIII. | (a) | Explain the logic behind economics of bulk shipping. | (10) |
| | (b) | Give a detailed description about different players in the international transport industry. | (10) |
| IX. | (a) | Write a note on ship recycling industry. | (10) |
| | (b) | Explain the relationship between cargo units and ship type. | (10) |
| OR | | | |
| X. | (a) | Discuss the procedures in market research study. | (10) |
| | (b) | Explain the difference between maritime market forecasting and market research. | (10) |